

**THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

In re:) Case No. 4-07-bk-01578-JMM

First Magnus Financial
Corporation)

Debtor.)

CH. 11 POST-CONFIRMATION REPORT

☒ **QUARTERLY** ☐ **FINAL**
(Please check)

QUARTER ENDING: **September 30, 2011**

DATE PLAN CONFIRMED: February 28, 2008

SUMMARY OF DISBURSEMENTS:

A. Disbursements made under the Plan: \$34,780,213

B. Disbursements not under the plan: \$0

Total Disbursements \$34,780,213

ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, BE THEY UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

PLEASE ANSWER THE FOLLOWING:

1. What are your projections as to your ability to comply with the terms of the plan?

Pursuant to the February 28, 2008 "Order Confirming Second Amended Plan of Liquidation Dated January 4, 2008 Filed By First Magnus Financial Corporation" (the "Confirmation Order"), the

Court confirmed the “Second Amended Plan of Liquidation Proposed By First Magnus Financial Corporation” (the “Confirmed Plan”). Pursuant to the Confirmation Order, on May 1, 2008, the Effective Date of the Confirmed Plan, the Liquidating Trust was vested to make payment of any unpaid obligations of the First Magnus Financial Corporation bankruptcy estate and any other necessary costs and expenses for the administration of the estate. MCA Financial Group, Ltd. was appointed Liquidating Trustee of the First Magnus Financial Corporation Estate. The Liquidating Trustee has been and continues to comply with the terms of the Confirmed Plan.

2. Please describe any factors which may materially affect your ability to obtain a final decree. None
3. If plan payments have not yet begun, please indicate the date that the first plan payment is due.

SUMMARY OF AMOUNTS DISTRIBUTED UNDER THE PLAN:

DISBURSEMENTS		Jul-Sep 11	Paid to Date	Balance Due
A FEES AND EXPENSES				
1 Disbursing Agent Compensation - MCA		\$ 142,198	\$ 924,178	Unknown
2 Fee for Attorney for First Magnus Liquidating Trust		\$ 203,313	\$ 5,193,212	Unknown
3 Disbursements to Litigation Trust		\$ -	\$ 2,250,000	Unknown
4 Bank Fees		\$ -	\$ 1,560	Unknown
5 Liquidating Trust Operation Expenses		\$ 166,641	\$ 4,483,215	Unknown
6 Post Confirmation U.S. Trustee Fees		\$ -	\$ 168,900	Unknown
B DISTRIBUTIONS UNDER THE PLAN:				
6 Administrative Expense Claims & Allowed Priority Tax Claims			\$ 2,426,431	Unknown
7 Class 1 - Priority Non-Tax Claims	\$ 3,486,555		\$ 19,332,717	Unknown
8 Class 2 - Secured Claims			\$ -	Unknown
9 Class 3 - General Unsecured Claims			\$ -	Unknown
10 Class 4 - Rejection Damage Claims			\$ -	Unknown
11 Class 5 - WaMu under the WaMu EPA/Commercial Paper Agrmt			\$ -	Unknown
12 Class 6 - Repo Participants under Repurchase Agreements			\$ -	Unknown
13 Class 7 - Subordinated Claims			\$ -	Unknown
14 Class 8 - Creditor Borrowers			\$ -	Unknown
15 Class 9 - Equity Security Interests			\$ -	Unknown

SUMMARY OF PROPERTY TRANSFERRED UNDER THE PLAN:

Description of Property

Secured Creditors _____

Priority Creditors _____

Unsecured Creditors _____

Equity Security Holders _____

Other Transfers- Specify class of Transferee

CONSUMMATION OF PLAN:

If this is a final report, has an application for Final Decree been submitted?

_____ Yes Date application was submitted? _____

X No Date when application will be submitted: Unknown

Estimated Date of Final Payment Under Plan: Unknown

**I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE
AND CORRECT TO THE BEST OF MY KNOWLEDGE.**

SIGNED: Stacie L. Witten DATE: 12-12-11
Stacie Witten
(PRINT NAME)

**First Magnus Liquidating Trust
Cash Flow Projection**

	W/E 5/9/08 Actual	W/E 5/16/08 Actual	W/E 5/24/08 Actual	W/E 5/31/08 Actual	W/E 6/6/08 Actual	W/E 6/13/08 Actual	W/E 6/20/08 Actual	W/E 6/27/08 Actual	QE 6/30/08
Cash Inflows from Trust Operations									
Payoffs	\$ 101,033		\$ 104,730	\$ 183,557	\$ 49,831			\$ 439,753	\$ 878,903
Loan Payments	57,275	17,249	21,872	15,303	69,437	13,218	18,454	27,609	240,416
Miscellaneous Receipts		123,501							123,501
Preference Action Recoveries									-
Returned Deposit		(3,198)				(5,795)	(1,774)	(1,000)	(11,767)
Total Operating Cash Inflows	\$ 158,308	\$ 137,552	\$ 126,602	\$ 198,860	\$ 119,268	\$ 7,423	\$ 16,680	\$ 466,362	\$ 1,231,054
Cash Outflows from Trust Operations:									
Legal						104,693			104,693
Transfer to Litigation Trust				250,000					250,000
Payroll	41,749	27,530	62,003	12,506	55,187	7,708	49,834	25,644	282,160
Payroll Taxes & Benefits	14,739		31,088		30,294		20,071	377	96,569
Trustee Fees									-
Trustee Expenses									-
Other Trust Operating Expenses	120	22,935	7,646	753	10,432	8,661	8,695	37,457	96,700
Total Cash Outflows from Operations	\$ 56,608	\$ 50,465	\$ 100,737	\$ 263,259	\$ 200,605	\$ 16,368	\$ 78,600	\$ 63,478	\$ 830,122
Net Cash Inflows/(Outflows) from Operations	\$ 101,700	\$ 87,087	\$ 25,865	\$ (64,399)	\$ (81,338)	\$ (8,945)	\$ (61,921)	\$ 402,884	\$ 400,932
Non Operating Cash Inflows									
Interest Income				2,250				3,608	5,858
Transfer DIP - Operating	8,685,738								8,685,738
Transfer DIP - Payroll									-
Transfer OP MM - Repo									-
Release From Hold Account								779,065	779,065
Other Income	20,128	164	30,202		309,937	78	27	1,819	362,355
Total Non Operating Cash Inflows	\$ 8,705,866	\$ 164	\$ 30,202	\$ 2,250	\$ 309,937	\$ 78	\$ 27	\$ 784,492	\$ 9,833,016
Non Operating Cash Outflows									
Pass Throughs		24,062	24,015	1,000	89,178	357	26,567	16,210	181,389
Payment of Priority Wage Claims				503,158					503,158
Payment of Priority Claims Other							276,005		276,005
Payment of Admin Claims Professional	308,496		1,028,762				3,711		1,340,969
Payment of Admin Claims Other	318,881	4,610		226,553	1,922			22,807	574,773
Payment of Admin Trustee Fees	84,188	25,809							109,997
Total Non Operating Cash Outflows	\$ 711,565	\$ 54,480	\$ 1,052,777	\$ 730,711	\$ 91,100	\$ 357	\$ 306,283	\$ 39,017	\$ 2,986,291
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ 7,994,301	\$ (54,316)	\$ (1,022,575)	\$ (728,461)	\$ 218,837	\$ (279)	\$ (306,256)	\$ 745,475	\$ 6,846,725
Total Net Cash Inflows/(Outflows)	\$ 8,096,000	\$ 32,770	\$ (996,710)	\$ (792,860)	\$ 137,499	\$ (9,224)	\$ (368,177)	\$ 1,148,358	\$ 7,247,657

Cash Analysis Operating Accounts:									
Cash Balance - Beginning	\$ -	\$ 8,096,000	\$ 8,128,771	\$ 7,132,061	\$ 6,339,200	\$ 6,476,699	\$ 6,467,476	\$ 6,099,299	
Total net cash inflows/(outflows) from above	\$ 8,096,000	\$ 32,770	\$ (996,710)	\$ (792,860)	\$ 137,499	\$ (9,224)	\$ (368,177)	\$ 1,148,358	
Ending Cash Balance Operating	\$ 8,096,000	\$ 8,128,771	\$ 7,132,061	\$ 6,339,200	\$ 6,476,699	\$ 6,467,476	\$ 6,099,299	\$ 7,247,657	
Required Reserves	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	
Ending Operating Available Cash	\$ 3,291,545	\$ 3,324,316	\$ 2,327,606	\$ 1,534,745	\$ 1,672,245	\$ 1,663,021	\$ 1,294,844	\$ 2,443,203	
Operating MMA		\$ 7,123,501	\$ 6,873,501	\$ 6,125,752	\$ 6,125,752	\$ 6,125,752	\$ 5,925,752	\$ 6,458,425	
Ending Cash Balance Operating Account	\$ 8,096,000	\$ 1,005,269	\$ 258,559	\$ 213,449	\$ 350,948	\$ 341,724	\$ 173,548	\$ 789,233	

Cash Analysis Other Accounts

Hold Account	\$ 9,622,524	\$ 9,622,524	\$ 9,622,524	\$ 9,626,817	\$ 9,626,817	\$ 9,626,817	\$ 9,626,817	\$ 8,753,305	
Trust Account									

First Magnus Liquidating Trust
Cash Flow Projection

	W/E 7/4/08 Actual	W/E 7/11/08 Actual	W/E 7/18/08 Actual	W/E 7/25/08 Actual	W/E 8/1/08 Actual	W/E 8/8/08 Actual	W/E 8/15/08 Actual	W/E 8/22/08 Actual	W/E 8/29/08 Actual	W/E 9/5/08 Actual	W/E 9/12/08 Actual	W/E 9/19/08 Actual	W/E 9/26/08 Actual	QE 9/30/08
Cash Inflows from Trust Operations														
Payoffs	\$ 4,014				\$ 385,000		\$ 74,210	\$ 410,000	\$ 256,706	\$ 408,227		\$ 146,883	\$ 93,868	\$ 1,778,908
Loan Payments	6,777	43,943	18,821	6,941	52,160	23,016	13,413	37,931	15,901		22,315	6,149	474	247,841
Miscellaneous Receipts														-
Preference Action Recoveries														-
Returned Deposit	(789)	-	-	-	-	(424)	-	-	-	-	-	-	-	(1,213)
Total Operating Cash Inflows	\$ 10,002	\$ 43,943	\$ 18,821	\$ 6,941	\$ 437,160	\$ 22,592	\$ 87,623	\$ 447,931	\$ 272,606	\$ 408,227	\$ 22,315	\$ 153,032	\$ 94,342	\$ 2,025,536
Cash Outflows from Trust Operations:														
Legal		14,478							218,016				57,726	290,219
Transfer to Litigation Trust														-
Payroll	99,201		31,204	(2,941)	26,959	2,641	28,310		28,062		33,601		28,633	275,669
Payroll Taxes & Benefits	59,097		12,275	377	11,580		13,494		10,944		2,156		2,142	112,064
Trustee Fees	37,769	7,958				6,218				3,848				55,794
Trustee Expenses		767	312						493				56	1,629
Other Trust Operating Expenses	7,466	31,906	42,965	13,254	5,290	16,254	9,031	1,894	1,745	6,470	5,937	431	5,404	148,048
Total Cash Outflows from Operations	\$ 203,532	\$ 55,110	\$ 86,756	\$ 10,689	\$ 43,829	\$ 25,113	\$ 50,835	\$ 1,894	\$ 259,260	\$ 10,318	\$ 41,693	\$ 431	\$ 93,961	\$ 883,422
Net Cash Inflows/(Outflows) from Operations	\$ (193,531)	\$ (11,167)	\$ (67,935)	\$ (3,748)	\$ 393,331	\$ (2,522)	\$ 36,788	\$ 446,037	\$ 13,347	\$ 397,909	\$ (19,378)	\$ 152,601	\$ 380	\$ 1,142,113
Non Operating Cash Inflows														
Interest Income	2,557				4,035					4,015				10,607
Transfer DIP - Operating	357,555													357,555
Transfer DIP - Payroll	17,873													17,873
Transfer OP MM - Repo														-
Release From Hold Account					14,998					4,795				19,793
Other Income										146				146
Total Non Operating Cash Inflows	\$ 377,985	\$ -	\$ -	\$ -	\$ 19,033	\$ -	\$ -	\$ -	\$ -	\$ 8,956	\$ -	\$ -	\$ -	\$ 405,974
Non Operating Cash Outflows														
Pass Throughs	3,000	3,852	7,868	32,430		9,551	1,555	7,957	1,629		3,282	22,824		93,948
Payment of Priority Wage Claims		31,458	516	(113)										31,861
Payment of Priority Claims Other														-
Payment of Admin Claims Professional				6,662										6,662
Payment of Admin Claims Other	75,000	11,886	13,711											100,597
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 78,000	\$ 47,196	\$ 22,095	\$ 38,980	\$ -	\$ 9,551	\$ 1,555	\$ 7,957	\$ 1,629	\$ -	\$ 3,282	\$ 22,824	\$ -	\$ 233,068
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ 299,985	\$ (47,196)	\$ (22,095)	\$ (38,980)	\$ 19,033	\$ (9,551)	\$ (1,555)	\$ (7,957)	\$ (1,629)	\$ 8,956	\$ (3,282)	\$ (22,824)	\$ -	\$ 172,905
Total Net Cash Inflows/(Outflows)	\$ 106,454	\$ (58,363)	\$ (90,030)	\$ (42,728)	\$ 412,364	\$ (12,072)	\$ 35,233	\$ 438,081	\$ 11,717	\$ 406,865	\$ (22,660)	\$ 129,777	\$ 380	\$ 1,315,019

Cash Analysis Operating Accounts:

Cash Balance - Beginning	\$ 7,247,657	\$ 7,354,111	\$ 7,295,749	\$ 7,205,719	\$ 7,162,991	\$ 7,575,355	\$ 7,563,283	\$ 7,598,516	\$ 8,036,596	\$ 8,048,314	\$ 8,455,179	\$ 8,432,519	\$ 8,562,296
Total net cash inflows/(outflows) from above	\$ 106,454	\$ (58,363)	\$ (90,030)	\$ (42,728)	\$ 412,364	\$ (12,072)	\$ 35,233	\$ 438,081	\$ 11,717	\$ 406,865	\$ (22,660)	\$ 129,777	\$ 380
Ending Cash Balance Operating	\$ 7,354,111	\$ 7,295,749	\$ 7,205,719	\$ 7,162,991	\$ 7,575,355	\$ 7,563,283	\$ 7,598,516	\$ 8,036,596	\$ 8,048,314	\$ 8,455,179	\$ 8,432,519	\$ 8,562,296	\$ 8,562,676
Required Reserves	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,804,455)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)
Ending Operating Available Cash	\$ 2,549,656	\$ 2,491,294	\$ 2,401,264	\$ 2,358,536	\$ 2,770,900	\$ 2,758,828	\$ 2,794,061	\$ 3,936,160	\$ 3,947,877	\$ 4,354,742	\$ 4,332,082	\$ 4,461,859	\$ 4,462,240
Operating MMA	\$ 6,458,425	\$ 7,008,425	\$ 7,008,425	\$ 7,008,425	\$ 7,027,457	\$ 7,027,457	\$ 7,377,457	\$ 7,377,457	\$ 7,852,457	\$ 8,211,267	\$ 8,211,267	\$ 8,211,267	\$ 8,211,267
Ending Cash Balance Operating Account	\$ 895,687	\$ 287,324	\$ 197,294	\$ 154,567	\$ 547,898	\$ 535,826	\$ 221,058	\$ 659,139	\$ 195,857	\$ 243,912	\$ 221,252	\$ 351,029	\$ 351,409

Cash Analysis Other Accounts

Hold Account	\$ 8,753,305	\$ 8,753,305	\$ 8,753,305	\$ 8,753,305	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,440	\$ 8,743,440
Trust Account	\$ 45,407	\$ 45,407	\$ 45,407	\$ 45,407	\$ 45,414	\$ 45,414	\$ 45,414	\$ 45,414	\$ 45,414	\$ 45,421	\$ 45,421	\$ 45,421	\$ 45,421	\$ 45,421

**First Magnus Liquidating Trust
Cash Flow Projection**

	W/E 10/3/08 Actual	W/E 10/10/08 Actual	W/E 10/17/08 Actual	W/E 10/24/08 Actual	W/E 10/31/08 Actual	W/E 11/7/08 Actual	W/E 11/14/08 Actual	W/E 11/21/08 Actual	W/E 11/28/08 Actual	W/E 12/5/08 Actual	W/E 12/12/08 Actual	W/E 12/19/08 Actual	W/E 12/26/08 Actual	QE 12/31/08
Cash Inflows from Trust Operations														
Payoffs	\$ 28,560				\$ 193,467				\$ 189,966			\$ 178,209		\$ 590,202
Loan Payments	8,043	19,040	14,295	5,111	12,313	8,184		17,310		5,164	26,626	738	14,699	131,522
Miscellaneous Receipts					7,649	1,137		2,046		408	848	10,000	100	22,189
Preference Action Recoveries														-
Returned Deposit														-
Total Operating Cash Inflows	\$ 36,603	\$ 19,040	\$ 14,295	\$ 5,111	\$ 213,428	\$ 9,321	\$ -	\$ 19,357	\$ 189,966	\$ 5,572	\$ 27,474	\$ 188,946	\$ 14,799	\$ 743,912
Cash Outflows from Trust Operations:														
Legal		9,456	163,799		10,343	11,069	49,353	18,278	53,126	22,560	101,113	58,021		497,119
Transfer to Litigation Trust									500,000				500,000	1,000,000
Payroll		24,458		29,824		29,760		30,442		30,237		31,196		175,916
Payroll Taxes & Benefits		1,438		2,274		1,889	(179)	1,975		1,952		2,054		11,403
Trustee Fees										16,403				16,403
Trustee Expenses		283						1,184			136			1,604
Other Trust Operating Expenses	1,594	6,650	6,209	18,630	4,143	4,030	13,690	734	6,336	2,513	6,703	5,944	538	77,714
Total Cash Outflows from Operations	\$ 1,594	\$ 42,285	\$ 170,008	\$ 50,728	\$ 14,486	\$ 46,747	\$ 62,864	\$ 52,613	\$ 559,462	\$ 73,666	\$ 107,953	\$ 97,216	\$ 500,538	\$ 1,780,159
Net Cash Inflows/(Outflows) from Operations	\$ 35,009	\$ (23,245)	\$ (155,713)	\$ (45,617)	\$ 198,942	\$ (37,426)	\$ (62,864)	\$ (33,256)	\$ (369,496)	\$ (68,093)	\$ (80,478)	\$ 91,731	\$ (485,740)	\$ (1,036,247)
Non Operating Cash Inflows														
Interest Income	4,928					7,941			13,192	20,625				46,686
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account		5,291												5,291
Other Income			206,006		988									206,994
Total Non Operating Cash Inflows	\$ 4,928	\$ 5,291	\$ 206,006	\$ -	\$ 988	\$ 7,941	\$ -	\$ -	\$ 13,192	\$ 20,625	\$ -	\$ -	\$ -	\$ 258,971
Non Operating Cash Outflows														
Pass Throughs	25,082		12,982	37,161	2,759	1,124	7,092	(3,260)	38,682	51,060	11,344	92		184,118
Payment of Priority Wage Claims														-
Payment of Priority Claims Other														-
Payment of Admin Claims Professional														-
Payment of Admin Claims Other							94,535							94,535
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 25,082	\$ -	\$ 12,982	\$ 37,161	\$ 2,759	\$ 1,124	\$ 101,627	\$ (3,260)	\$ 38,682	\$ 51,060	\$ 11,344	\$ 92	\$ -	\$ 278,654
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (20,154)	\$ 5,291	\$ 193,024	\$ (37,161)	\$ (1,771)	\$ 6,816	\$ (101,627)	\$ 3,260	\$ (25,490)	\$ (30,435)	\$ (11,344)	\$ (92)	\$ -	\$ (19,683)
Total Net Cash Inflows/(Outflows)	\$ 14,855	\$ (17,954)	\$ 37,311	\$ (82,779)	\$ 197,172	\$ (30,610)	\$ (164,491)	\$ (29,996)	\$ (394,986)	\$ (98,528)	\$ (91,823)	\$ 91,639	\$ (485,740)	\$ (1,055,930)
Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 8,562,676	\$ 8,577,531	\$ 8,559,577	\$ 8,596,888	\$ 8,514,109	\$ 8,711,281	\$ 8,680,671	\$ 8,516,180	\$ 8,486,184	\$ 8,091,198	\$ 7,992,670	\$ 7,900,847	\$ 7,992,486	
Total net cash inflows/(outflows) from above	\$ 14,855	\$ (17,954)	\$ 37,311	\$ (82,779)	\$ 197,172	\$ (30,610)	\$ (164,491)	\$ (29,996)	\$ (394,986)	\$ (98,528)	\$ (91,823)	\$ 91,639	\$ (485,740)	
Ending Cash Balance Operating	\$ 8,577,531	\$ 8,559,577	\$ 8,596,888	\$ 8,514,109	\$ 8,711,281	\$ 8,680,671	\$ 8,516,180	\$ 8,486,184	\$ 8,091,198	\$ 7,992,670	\$ 7,900,847	\$ 7,992,486	\$ 7,506,746	
Required Reserves	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (4,100,436)	\$ (3,920,973)	\$ (3,920,973)	\$ (3,920,973)	\$ (3,920,973)	\$ (3,920,973)	\$ (3,920,973)	\$ (3,817,973)	
Ending Operating Available Cash	\$ 4,477,095	\$ 4,459,141	\$ 4,496,451	\$ 4,413,673	\$ 4,610,844	\$ 4,580,235	\$ 4,595,207	\$ 4,565,211	\$ 4,170,225	\$ 4,071,697	\$ 3,979,874	\$ 4,071,513	\$ 3,688,773	
Operating MMA	\$ 8,216,196	\$ 8,421,487	\$ 8,421,487	\$ 8,421,487	\$ 8,429,135	\$ 8,429,135	\$ 8,429,135	\$ 8,429,135	\$ 7,639,561	\$ 7,660,186	\$ 7,660,186	\$ 7,660,186	\$ 7,160,186	
Ending Cash Balance Operating Account	\$ 361,335	\$ 138,090	\$ 175,401	\$ 92,622	\$ 282,145	\$ 251,536	\$ 87,044	\$ 57,048	\$ 451,637	\$ 332,483	\$ 240,661	\$ 332,300	\$ 346,560	
Cash Analysis Other Accounts														
Hold Account	\$ 8,748,730	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,751,379	\$ 8,751,379	\$ 8,751,379	\$ 8,751,379	\$ 8,764,014	\$ 8,743,389	\$ 8,743,389	\$ 8,743,389	\$ 8,743,389	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	W/E 1/2/09 Actual	W/E 1/9/09 Actual	W/E 1/16/09 Actual	W/E 1/23/09 Actual	W/E 1/30/09 Actual	W/E 2/6/09 Actual	W/E 2/13/09 Actual	W/E 2/20/09 Actual	W/E 2/27/09 Actual	W/E 3/6/09 Actual	W/E 3/13/09 Actual	W/E 3/20/09 Actual	W/E 3/27/09 Actual	QE 3/31/09
Cash Inflows from Trust Operations														
Payoffs	\$ 83,181	\$ 53,560	\$ 8,310	\$ 236,600	\$ 6,531	\$ 312,416		\$ 284,707				\$ 4,698		\$ 990,002
Loan Payments	5,903	6,436	2,398	7,999	19,583	20,183	10,869	9,389	6,089	2,772	14,489	5,127	7,136	118,373
Miscellaneous Receipts	125				64	123,499		5,137	5,258	236	10,318	7	7,258	151,902
Preference Action Recoveries														-
Returned Deposit	-	-	-	-	(654)	-	-	-	-	-	-	-	-	(654)
Total Operating Cash Inflows	\$ 89,210	\$ 59,996	\$ 10,707	\$ 244,598	\$ 25,523	\$ 456,097	\$ 10,869	\$ 299,233	\$ 11,348	\$ 3,008	\$ 24,807	\$ 9,832	\$ 14,393	\$ 1,259,623
Cash Outflows from Trust Operations:														
Legal			78,618	51,557			9,863	75,850		65,173	37,923	101,466	729	421,178
Transfer to Litigation Trust														-
Payroll	30,113		25,604		26,167		25,781		26,461	354	26,240		24,773	185,493
Payroll Taxes & Benefits	3,211		2,492		2,721		2,383	(53)	2,312		2,229		2,040	17,335
Trustee Fees							2,871			2,525				5,397
Trustee Expenses			1,347			36	800							2,182
Other Trust Operating Expenses	4,725	12,898	2,867	2,447	1,840	14,773	6,270	1,463	4,736	9,468	5,728	2,020	1,263	70,498
Total Cash Outflows from Operations	\$ 38,049	\$ 12,898	\$ 110,928	\$ 54,004	\$ 30,729	\$ 24,671	\$ 113,955	\$ 1,411	\$ 98,681	\$ 50,271	\$ 135,664	\$ 2,749	\$ 28,076	\$ 702,084
Net Cash Inflows/(Outflows) from Operations	\$ 51,161	\$ 47,098	\$ (100,220)	\$ 190,594	\$ (5,205)	\$ 431,426	\$ (103,085)	\$ 297,823	\$ (87,334)	\$ (47,263)	\$ (110,857)	\$ 7,084	\$ (13,682)	\$ 557,539
Non Operating Cash Inflows														
Interest Income	15,673		26,443		14,468	23,075			13,227	21,518				114,404
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account														-
Other Income														-
Total Non Operating Cash Inflows	\$ 15,673	\$ -	\$ 26,443	\$ -	\$ 14,468	\$ 23,075	\$ -	\$ -	\$ 13,227	\$ 21,518	\$ -	\$ -	\$ -	\$ 114,404
Non Operating Cash Outflows														
Pass Throughs		3,201	3,393	453	37,500			4,890	8,845	2,532	30,916	798	7,671	100,201
Payment of Priority Wage Claims														-
Payment of Priority Claims Other										72,911				72,911
Payment of Admin Claims Professional														-
Payment of Admin Claims Other	39,000				11,000									50,000
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 39,000	\$ 3,201	\$ 3,393	\$ 453	\$ 48,500	\$ -	\$ -	\$ 4,890	\$ 8,845	\$ 75,443	\$ 30,916	\$ 798	\$ 7,671	\$ 223,112
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (23,327)	\$ (3,201)	\$ 23,050	\$ (453)	\$ (34,032)	\$ 23,075	\$ -	\$ (4,890)	\$ 4,382	\$ (53,925)	\$ (30,916)	\$ (798)	\$ (7,671)	\$ (108,707)
Total Net Cash Inflows/(Outflows)	\$ 27,833	\$ 43,897	\$ (77,171)	\$ 190,141	\$ (39,237)	\$ 454,501	\$ (103,085)	\$ 292,932	\$ (82,952)	\$ (101,187)	\$ (141,773)	\$ 6,286	\$ (21,353)	\$ 448,832

Cash Analysis Operating Accounts:																										
Cash Balance - Beginning	\$	7,506,746	\$	7,534,579	\$	7,578,476	\$	7,501,305	\$	7,691,446	\$	7,652,209	\$	8,106,710	\$	8,003,625	\$	8,296,557	\$	8,213,605	\$	8,112,418	\$	7,970,645	\$	7,976,931
Total net cash inflows/(outflows) from above	\$	27,833	\$	43,897	\$	(77,171)	\$	190,141	\$	(39,237)	\$	454,501	\$	(103,085)	\$	292,932	\$	(82,952)	\$	(101,187)	\$	(141,773)	\$	6,286	\$	(21,353)
Ending Cash Balance Operating	\$	7,534,579	\$	7,578,476	\$	7,501,305	\$	7,691,446	\$	7,652,209	\$	8,106,710	\$	8,003,625	\$	8,296,557	\$	8,213,605	\$	8,112,418	\$	7,970,645	\$	7,976,931	\$	7,955,578
Required Reserves	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(3,817,973)	\$	(4,323,630)	\$	(4,323,630)	\$	(4,323,630)	\$	(4,323,630)
Ending Operating Available Cash	\$	3,716,606	\$	3,760,503	\$	3,683,332	\$	3,873,473	\$	3,834,236	\$	4,288,737	\$	4,185,652	\$	4,478,584	\$	4,395,632	\$	3,788,788	\$	3,647,015	\$	3,653,301	\$	3,631,947
Operating MMA	\$	7,175,839	\$	7,175,839	\$	7,202,282	\$	7,202,282	\$	7,216,750	\$	7,202,282	\$	7,202,282	\$	7,202,282	\$	7,215,510	\$	7,202,282	\$	7,202,282	\$	7,202,283	\$	7,202,283
Ending Cash Balance Operating Account	\$	358,740	\$	402,637	\$	299,023	\$	489,164	\$	435,459	\$	904,429	\$	801,343	\$	1,094,276	\$	998,096	\$	910,136	\$	768,363	\$	774,648	\$	753,294

Cash Analysis Other Accounts

Hold Account	\$ 8,769,832	\$ 8,769,832	\$ 8,743,389	\$ 8,743,389	\$ 896,464	\$ 8,743,389	\$ 8,743,389	\$ 8,743,389	\$ 8,764,957	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429

**First Magnus Liquidating Trust
Cash Flow Projection**

	W/E 4/3/09 Actual	W/E 4/10/09 Actual	W/E 4/17/09 Actual	WE 4/24/09 Actual	WE 5/1/09 Actual	WE 5/8/09 Actual	WE 5/15/09 Actual	WE 5/22/09 Actual	WE 5/29/09 Actual	WE 6/5/09 Actual	WE 6/12/09 Actual	WE 6/19/09 Actual	WE 6/26/09 Actual	QE 6/30/09
Cash Inflows from Trust Operations														
Payoffs								\$ 71,702	\$ 191,018	\$ 108,127		\$ 128,366	\$ 100,902	\$ 600,115
Loan Payments	10,863			2,058	8,895	10,014	11,075	1,082	10,760	1,941	4,948	4,803	1,495	83,000
Miscellaneous Receipts			1,214			330,558	6,190	30,419	219,040	23	17,148	90,000	6,219	700,811
Preference Action Recoveries														-
Returned Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cash Inflows	\$ 10,863	\$ -	\$ 16,280	\$ 2,058	\$ 8,895	\$ 340,572	\$ 17,265	\$ 103,203	\$ 420,819	\$ 110,090	\$ 22,096	\$ 223,169	\$ 108,616	\$ 1,383,926
Cash Outflows from Trust Operations:														
Legal	100,201	71,738	10,841	47,733	92,115	16,457	10,367	103,209	57,800	55,578	500	8,099	58,468	633,106
Transfer to Litigation Trust	1,000,000													1,000,000
Payroll		24,609		24,796		21,589		23,056		23,386		23,177		140,613
Payroll Taxes & Benefits		1,976		1,967		1,722		1,837		1,866		1,847		11,215
Trustee Fees	4,877		10,000		148,420	5,214				5,682				174,193
Trustee Expenses	36		155		745			1,000		36				1,971
Other Trust Operating Expenses	1,535	10,495	3,774	10,966	3,115	747	14,024	972	829	5,095	16,193	4,401	398	72,542
Total Cash Outflows from Operations	\$ 1,106,648	\$ 108,817	\$ 24,770	\$ 85,463	\$ 244,394	\$ 45,729	\$ 24,391	\$ 130,074	\$ 58,629	\$ 91,643	\$ 16,693	\$ 37,524	\$ 58,866	\$ 2,033,641
Net Cash Inflows/(Outflows) from Operations	\$ (1,095,785)	\$ (108,817)	\$ (8,490)	\$ (83,405)	\$ (235,499)	\$ 294,843	\$ (7,126)	\$ (26,871)	\$ 362,190	\$ 18,448	\$ 5,403	\$ 185,645	\$ 49,750	\$ (649,715)
Non Operating Cash Inflows														
Interest Income	39,668				8,239	10,786			7,672	10,428				76,794
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account														-
Other Income					(486)									(486)
Total Non Operating Cash Inflows	\$ 39,668	\$ -	\$ -	\$ -	\$ 7,753	\$ 10,786	\$ -	\$ -	\$ 7,672	\$ 10,428	\$ -	\$ -	\$ -	\$ 76,308
Non Operating Cash Outflows														
Pass Throughs	(982)	3,025	4,131	18,611	9,043	2,471	1,000	28,041		2,800	20,988	1,728	5,102	95,958
Payment of Priority Wage Claims														-
Payment of Priority Claims Other														-
Payment of Admin Claims Professional									92,354					92,354
Payment of Admin Claims Other												35,059		35,059
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ (982)	\$ 3,025	\$ 4,131	\$ 18,611	\$ 9,043	\$ 2,471	\$ 1,000	\$ 28,041	\$ 92,354	\$ 2,800	\$ 20,988	\$ 36,787	\$ 5,102	\$ 223,371
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ 40,651	\$ (3,025)	\$ (4,131)	\$ (18,611)	\$ (1,290)	\$ 8,316	\$ (1,000)	\$ (28,041)	\$ (84,683)	\$ 7,628	\$ (20,988)	\$ (36,787)	\$ (5,102)	\$ (147,063)
Total Net Cash Inflows/(Outflows)	\$ (1,055,134)	\$ (111,842)	\$ (12,621)	\$ (102,016)	\$ (236,790)	\$ 303,159	\$ (8,126)	\$ (54,912)	\$ 277,507	\$ 26,076	\$ (15,585)	\$ 148,858	\$ 44,649	\$ (796,778)

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 7,955,578	\$ 6,900,443	\$ 6,788,601	\$ 6,775,980	\$ 6,673,964	\$ 6,437,174	\$ 6,740,332	\$ 6,732,206	\$ 6,677,295	\$ 6,954,802	\$ 6,980,878	\$ 6,965,292	\$ 7,114,150	
Total net cash inflows/(outflows) from above	\$ (1,055,134)	\$ (111,842)	\$ (12,621)	\$ (102,016)	\$ (236,790)	\$ 303,159	\$ (8,126)	\$ (54,912)	\$ 277,507	\$ 26,076	\$ (15,585)	\$ 148,858	\$ 44,649	
Ending Cash Balance Operating	\$ 6,900,443	\$ 6,788,601	\$ 6,775,980	\$ 6,673,964	\$ 6,437,174	\$ 6,740,332	\$ 6,732,206	\$ 6,677,295	\$ 6,954,802	\$ 6,980,878	\$ 6,965,292	\$ 7,114,150	\$ 7,158,799	
Required Reserves	\$ (4,323,630)	\$ (4,323,630)	\$ (2,325,558)	\$ (2,325,558)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	
Ending Operating Available Cash	\$ 2,576,813	\$ 2,464,971	\$ 4,450,422	\$ 4,348,405	\$ 2,267,183	\$ 2,570,342	\$ 2,562,216	\$ 2,507,304	\$ 2,784,811	\$ 2,810,887	\$ 2,795,302	\$ 2,944,160	\$ 2,988,809	
Operating MMA	\$ 5,738,005	\$ 5,713,861	\$ 5,606,047	\$ 5,558,380	\$ 5,283,835	\$ 5,612,413	\$ 5,460,400	\$ 5,450,563	\$ 5,708,804	\$ 5,784,343	\$ 5,712,281	\$ 5,868,558	\$ 5,879,342	
Ending Cash Balance Operating Account	\$ 1,162,438	\$ 1,074,740	\$ 1,169,933	\$ 1,115,584	\$ 1,153,339	\$ 1,127,920	\$ 1,271,806	\$ 1,226,732	\$ 1,245,998	\$ 1,196,535	\$ 1,253,011	\$ 1,245,593	\$ 1,279,457	

Cash Analysis Other Accounts

Hold Account	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,754,225	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,753,867	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 7/3/09 Actual	WE 7/10/09 Actual	WE 7/17/09 Actual	WE 7/24/09 Actual	WE 7/31/09 Actual	WE 8/7/09 Actual	WE 8/14/09 Actual	WE 8/21/09 Actual	WE 8/28/09 Actual	WE 9/4/09 Actual	WE 9/11/09 Actual	WE 9/18/09 Actual	WE 9/25/09 Actual	WE 10/2/09 Actual	QE 9/30/09
Cash Inflows from Trust Operations															
Payoffs	\$ 31,480	\$ 92,586	\$ 267,329		\$ 35,720	\$ 87,906	\$ 5,000	\$ 115,392	\$ 8,318						\$ 643,730
Loan Payments	2,195	6,587	4,353		6,614	4,399	1,919	7,370	1,600	2,000	1,661			2,944	47,423
Miscellaneous Receipts	11		179		6,682	97,462		1,973	314			18,752			125,373
Preference Action Recoveries															-
Returned Deposit															-
Total Operating Cash Inflows	\$ 33,686	\$ 99,174	\$ 271,860	\$ -	\$ 49,016	\$ 189,767	\$ 6,919	\$ 124,736	\$ 10,231	\$ 2,000	\$ 1,661	\$ 24,532	\$ -	\$ 2,944	\$ 816,526
Cash Outflows from Trust Operations:															
Legal		13,061	81,609	25,268		34,641	59,073			92,686	12,362	1,160	9,652	1,615	331,127
Transfer to Litigation Trust															-
Payroll	22,267		22,187		21,569		23,771		21,448		21,595		21,489		154,326
Payroll Taxes & Benefits	1,759		1,700		1,691		1,991		1,684		1,655		1,644		12,125
Trustee Fees	3,412					2,577									5,989
Trustee Expenses										2,150					2,150
Other Trust Operating Expenses	8,317	3,451	1,634	23,061	1,374	6,406	1,372	3,064	23,379	6,574	2,908	1,640	1,780	300	85,259
Total Cash Outflows from Operations	\$ 35,756	\$ 16,512	\$ 107,130	\$ 48,329	\$ 24,634	\$ 43,624	\$ 86,207	\$ 3,064	\$ 46,511	\$ 101,411	\$ 38,521	\$ 2,800	\$ 34,565	\$ 1,914	\$ 590,977
Net Cash Inflows/(Outflows) from Operations	\$ (2,070)	\$ 82,662	\$ 164,730	\$ (48,329)	\$ 24,381	\$ 146,143	\$ (79,287)	\$ 121,671	\$ (36,279)	\$ (99,411)	\$ (36,860)	\$ 21,732	\$ (34,565)	\$ 1,029	\$ 225,549
Non Operating Cash Inflows															
Interest Income	8,964	11,507			9,048	9,238				18,606				8,925	66,288
Transfer DIP - Operating															-
Transfer DIP - Payroll															-
Transfer OP MM - Repo															-
Release From Hold Account															-
Other Income															-
Total Non Operating Cash Inflows	\$ 8,964	\$ 11,507	\$ -	\$ -	\$ 9,048	\$ 9,238	\$ -	\$ -	\$ -	\$ 18,606	\$ -	\$ -	\$ -	\$ 8,925	\$ 66,288
Non Operating Cash Outflows															
Pass Throughs			15,712	227	10,068	863	500	2,036	27,829		3,085	25	233	4,518	65,097
Payment of Priority Wage Claims															-
Payment of Priority Claims Other															-
Payment of Admin Claims Professional												12,953	8,533		21,485
Payment of Admin Claims Other															-
Payment of Admin Trustee Fees															-
Total Non Operating Cash Outflows	\$ -	\$ -	\$ 15,712	\$ 227	\$ 10,068	\$ 863	\$ 500	\$ 2,036	\$ 27,829	\$ -	\$ 3,085	\$ 12,978	\$ 8,766	\$ 4,518	\$ 86,582
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ 8,964	\$ 11,507	\$ (15,712)	\$ (227)	\$ (1,020)	\$ 8,374	\$ (500)	\$ (2,036)	\$ (27,829)	\$ 18,606	\$ (3,085)	\$ (12,978)	\$ (8,766)	\$ 4,407	\$ (20,295)
Total Net Cash Inflows/(Outflows)	\$ 6,894	\$ 94,169	\$ 149,018	\$ (48,556)	\$ 23,361	\$ 154,517	\$ (79,787)	\$ 119,635	\$ (64,108)	\$ (80,805)	\$ (39,945)	\$ 8,755	\$ (43,331)	\$ 5,436	\$ 205,255

Cash Analysis Operating Accounts:															
Cash Balance - Beginning	\$ 7,158,799	\$ 7,165,693	\$ 7,259,862	\$ 7,408,881	\$ 7,360,324	\$ 7,383,685	\$ 7,538,203	\$ 7,458,416	\$ 7,578,051	\$ 7,513,943	\$ 7,433,138	\$ 7,393,193	\$ 7,401,948	\$ 7,358,617	
Total net cash inflows/(outflows) from above	\$ 6,894	\$ 94,169	\$ 149,018	\$ (48,556)	\$ 23,361	\$ 154,517	\$ (79,787)	\$ 119,635	\$ (64,108)	\$ (80,805)	\$ (39,945)	\$ 8,755	\$ (43,331)	\$ 5,436	
Ending Cash Balance Operating	\$ 7,165,693	\$ 7,259,862	\$ 7,408,881	\$ 7,360,324	\$ 7,383,685	\$ 7,538,203	\$ 7,458,416	\$ 7,578,051	\$ 7,513,943	\$ 7,433,138	\$ 7,393,193	\$ 7,401,948	\$ 7,358,617	\$ 7,364,054	
Required Reserves	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	
Ending Operating Available Cash	\$ 2,995,703	\$ 3,089,872	\$ 3,238,890	\$ 3,190,334	\$ 3,213,695	\$ 3,368,212	\$ 3,288,425	\$ 3,408,060	\$ 3,343,952	\$ 3,263,147	\$ 3,223,203	\$ 3,231,957	\$ 3,188,627	\$ 3,194,063	
Operating MMA	\$ 5,915,922	\$ 5,989,334	\$ 6,164,477	\$ 6,143,888	\$ 6,135,189	\$ 6,300,197	\$ 6,237,393	\$ 6,304,099	\$ 6,282,863	\$ 6,266,404	\$ 6,142,805	\$ 6,126,487	\$ 6,108,921	\$ 6,091,944	
Ending Cash Balance Operating Account	\$ 1,249,771	\$ 1,270,528	\$ 1,244,404	\$ 1,216,436	\$ 1,248,496	\$ 1,238,006	\$ 1,221,023	\$ 1,273,951	\$ 1,231,080	\$ 1,166,734	\$ 1,250,388	\$ 1,275,461	\$ 1,249,696	\$ 1,272,110	

Cash Analysis Other Accounts

Hold Account	\$ 8,754,946	\$ 8,743,439	\$ 8,743,439	\$ 8,742,430	\$ 8,752,676	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,752,376	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 10/9/09 Actual	WE 10/16/09 Actual	WE 10/23/09 Actual	WE 10/31/09 Actual	WE 11/6/09 Actual	WE 11/14/09 Actual	WE 11/20/09 Actual	WE 11/27/09 Actual	WE 12/4/09 Actual	WE 12/11/09 Actual	WE 12/18/09 Actual	WE 12/25/09 Actual	WE 12/31/09 Actual	QE 12/31/09
Cash Inflows from Trust Operations														
Payoffs	\$ 90,871	\$ 4,930		\$ 162,854	\$ 1,046,022	\$ 38,090		\$ 284,094	\$ 16,290	\$ 136,185				\$ 1,779,336
Loan Payments	14,395			5,268	335	3,544	5,975		2,480	2,676	4,071	1,304	2,662	42,709
Miscellaneous Receipts	8,524	55,125		759	16,812	480	150			580	3,397	133		85,959
Preference Action Recoveries														-
Returned Deposit														-
Total Operating Cash Inflows	\$ 113,790	\$ 60,055	\$ -	\$ 168,881	\$ 1,063,168	\$ 42,114	\$ 6,125	\$ 284,094	\$ 18,770	\$ 139,441	\$ 7,467	\$ 1,437	\$ 2,662	\$ 1,908,004
Cash Outflows from Trust Operations:														
Legal	110,325	75,555		45,969	1,844	44,380	33,514			50,139				361,726
Transfer to Litigation Trust														-
Payroll	21,369		21,769		22,633		10,907		11,134		11,003		11,063	109,880
Payroll Taxes & Benefits	1,635		1,665		1,731		834		852		842		846	8,406
Trustee Fees	2,494				3,434				1,343					7,271
Trustee Expenses						1,143				250				1,393
Other Trust Operating Expenses	7,084	2,016	17,232	11,573	3,263	7,016	1,609	392	5,445	786	4,500	1,108	535	62,559
Total Cash Outflows from Operations	\$ 142,907	\$ 77,570	\$ 40,666	\$ 57,542	\$ 32,906	\$ 52,539	\$ 46,866	\$ 392	\$ 18,774	\$ 51,175	\$ 16,345	\$ 1,108	\$ 12,445	\$ 551,234
Net Cash Inflows/(Outflows) from Operations	\$ (29,117)	\$ (17,515)	\$ (40,666)	\$ 111,340	\$ 1,030,262	\$ (10,425)	\$ (40,741)	\$ 283,702	\$ (5)	\$ 88,266	\$ (8,877)	\$ 329	\$ (9,783)	\$ 1,356,769
Non Operating Cash Inflows														
Interest Income	8,937			6,673	7,902				13,296				6,356	43,164
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account														-
Other Income														-
Total Non Operating Cash Inflows	\$ 8,937	\$ -	\$ -	\$ 6,673	\$ 7,902	\$ -	\$ -	\$ -	\$ 13,296	\$ -	\$ -	\$ -	\$ 6,356	\$ 43,164
Non Operating Cash Outflows														
Pass Throughs	2,796	8,580	10,518	814	237	14	(238)	1,113	4,521	6,639	9,344			44,338
Payment of Priority Wage Claims														-
Payment of Priority Claims Other														-
Payment of Admin Claims Professional														-
Payment of Admin Claims Other														-
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 2,796	\$ 8,580	\$ 10,518	\$ 814	\$ 237	\$ 14	\$ (238)	\$ 1,113	\$ 4,521	\$ 6,639	\$ 9,344	\$ -	\$ -	\$ 44,338
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ 6,141	\$ (8,580)	\$ (10,518)	\$ 5,859	\$ 7,665	\$ (14)	\$ 238	\$ (1,113)	\$ 8,775	\$ (6,639)	\$ (9,344)	\$ -	\$ 6,356	\$ (1,174)
Total Net Cash Inflows/(Outflows)	\$ (22,976)	\$ (26,096)	\$ (51,184)	\$ 117,199	\$ 1,037,928	\$ (10,439)	\$ (40,503)	\$ 282,589	\$ 8,771	\$ 81,627	\$ (18,221)	\$ 329	\$ (3,428)	\$ 1,355,595

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 7,364,054	\$ 7,341,078	\$ 7,314,982	\$ 7,263,798	\$ 7,380,997	\$ 8,418,925	\$ 8,408,485	\$ 8,367,982	\$ 8,650,571	\$ 8,659,342	\$ 8,740,969	\$ 8,722,747	\$ 8,723,076	
Total net cash inflows/(outflows) from above	\$ (22,976)	\$ (26,096)	\$ (51,184)	\$ 117,199	\$ 1,037,928	\$ (10,439)	\$ (40,503)	\$ 282,589	\$ 8,771	\$ 81,627	\$ (18,221)	\$ 329	\$ (3,428)	
Ending Cash Balance Operating	\$ 7,341,078	\$ 7,314,982	\$ 7,263,798	\$ 7,380,997	\$ 8,418,925	\$ 8,408,485	\$ 8,367,982	\$ 8,650,571	\$ 8,659,342	\$ 8,740,969	\$ 8,722,747	\$ 8,723,076	\$ 8,719,649	
Required Reserves	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	
Ending Operating Available Cash	\$ 3,171,087	\$ 3,144,991	\$ 3,093,807	\$ 3,211,006	\$ 4,248,934	\$ 4,238,495	\$ 4,197,992	\$ 4,480,581	\$ 4,489,351	\$ 4,570,978	\$ 4,552,757	\$ 4,553,086	\$ 4,549,658	
Operating MMA	\$ 6,094,126	\$ 6,108,934	\$ 6,086,489	\$ 6,166,744	\$ 7,163,973	\$ 7,183,098	\$ 7,132,177	\$ 7,371,368	\$ 7,395,434	\$ 7,519,745	\$ 7,519,840	\$ 7,500,568	\$ 7,496,417	
Ending Cash Balance Operating Account	\$ 1,246,952	\$ 1,206,048	\$ 1,177,309	\$ 1,214,253	\$ 1,254,951	\$ 1,225,387	\$ 1,235,806	\$ 1,279,204	\$ 1,263,907	\$ 1,221,224	\$ 1,202,908	\$ 1,222,508	\$ 1,223,231	

Cash Analysis Other Accounts

Hold Account	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,751,340	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,743,439	\$ 8,750,783	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 1/8/10 Actual	WE 1/15/10 Actual	WE 1/22/10 Actual	WE 1/29/10 Actual	WE 2/5/10 Actual	WE 2/12/10 Actual	WE 2/19/10 Actual	WE 2/26/10 Actual	WE 3/5/10 Actual	WE 3/12/10 Actual	WE 3/19/10 Actual	WE 3/26/10 Actual	WE 4/2/10 Actual	QE 3/31/10
Cash Inflows from Trust Operations														
Payoffs	\$ 5,000		\$ 51,123											\$ 56,123
Loan Payments	1,117	4,827	2,721	2,188	2,602	5,676	1,717	1,304	3,631	5,993	5,213	7,744	6,522	51,255
Miscellaneous Receipts	50	54		118	177			484	4,799	1,236	298		468	7,684
Preference Action Recoveries					6,250									6,250
Returned Deposit														-
Total Operating Cash Inflows	\$ 6,167	\$ 4,881	\$ 53,844	\$ 2,306	\$ 9,029	\$ 5,676	\$ 1,717	\$ 1,788	\$ 8,431	\$ 7,229	\$ 5,511	\$ 7,744	\$ 6,990	\$ 121,312
Cash Outflows from Trust Operations:														
Legal	97,994	157,922		5,090	23,023	49,638	103,961			155,408	101,128	26,927	9,134	730,224
Transfer to Litigation Trust														-
Payroll		10,903		10,953		11,337		11,183		11,147		10,957		66,483
Payroll Taxes & Benefits		1,139		1,145		1,079		1,003		953		913		6,232
Trustee Fees	1,199	107,213			5,225				2,558				63,589	179,784
Trustee Expenses														-
Other Trust Operating Expenses	6,439	3,324	4,127	6,874	26,129	1,630	2,134	14,061	6,160	5,382	3,414	1,449	3,471	84,595
Total Cash Outflows from Operations	\$ 105,631	\$ 280,501	\$ 4,127	\$ 24,062	\$ 54,378	\$ 63,684	\$ 106,096	\$ 26,247	\$ 8,717	\$ 172,890	\$ 104,542	\$ 40,246	\$ 76,195	\$ 1,067,317
Net Cash Inflows/(Outflows) from Operations	\$ (99,465)	\$ (275,620)	\$ 49,717	\$ (21,756)	\$ (45,349)	\$ (58,008)	\$ (104,379)	\$ (24,460)	\$ (287)	\$ (165,661)	\$ (99,031)	\$ (32,502)	\$ (69,204)	\$ (946,005)
Non Operating Cash Inflows														
Interest Income		7,344		3,783	4,543			1,184	2,898				4,335	24,088
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account	1,350,000												3,300,000	4,650,000
Other Income														-
Total Non Operating Cash Inflows	\$ 1,350,000	\$ 7,344	\$ -	\$ 3,783	\$ 4,543	\$ -	\$ -	\$ 1,184	\$ 2,898	\$ -	\$ -	\$ -	\$ 3,304,335	\$ 4,674,088
Non Operating Cash Outflows														
Pass Throughs	6,707	5,059	1,363	9,594	3,686	418	2,658	4,018	2,307		900	722	2,102	39,534
Payment of Priority Wage Claims		2,077,071	20,225					6,234		(2,405)	(10,036)	(1,568)	358	2,089,878
Payment of Priority Claims Other	1,350,000	147,977		6,985					8,921				2,000,000	3,513,883
Payment of Admin Claims Professional														-
Payment of Admin Claims Other													-	-
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 1,356,707	\$ 2,230,107	\$ 21,588	\$ 16,578	\$ 3,686	\$ 418	\$ 2,658	\$ 10,252	\$ 11,228	\$ (2,405)	\$ (9,136)	\$ (846)	\$ 2,002,460	\$ 5,643,294
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (6,707)	\$ (2,222,763)	\$ (21,588)	\$ (12,796)	\$ 857	\$ (418)	\$ (2,658)	\$ (9,067)	\$ (8,329)	\$ 2,405	\$ 9,136	\$ 846	\$ 1,301,875	\$ (969,207)
Total Net Cash Inflows/(Outflows)	\$ (106,171)	\$ (2,498,383)	\$ 28,128	\$ (34,552)	\$ (44,491)	\$ (58,426)	\$ (107,037)	\$ (33,527)	\$ (8,616)	\$ (163,256)	\$ (89,895)	\$ (31,656)	\$ 1,232,671	\$ (1,915,212)

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 8,719,649	\$ 8,613,478	\$ 6,115,095	\$ 6,143,223	\$ 6,108,672	\$ 6,064,180	\$ 6,005,754	\$ 5,898,717	\$ 5,865,190	\$ 5,856,574	\$ 5,693,318	\$ 5,603,422	\$ 5,571,766	
Total net cash inflows/(outflows) from above	\$ (106,171)	\$ (2,498,383)	\$ 28,128	\$ (34,552)	\$ (44,491)	\$ (58,426)	\$ (107,037)	\$ (33,527)	\$ (8,616)	\$ (163,256)	\$ (89,895)	\$ (31,656)	\$ 1,232,671	
Ending Cash Balance Operating	\$ 8,613,478	\$ 6,115,095	\$ 6,143,223	\$ 6,108,672	\$ 6,064,180	\$ 6,005,754	\$ 5,898,717	\$ 5,865,190	\$ 5,856,574	\$ 5,693,318	\$ 5,603,422	\$ 5,571,766	\$ 6,804,437	
Required Reserves	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	
Ending Operating Available Cash	\$ 4,443,487	\$ 1,945,104	\$ 1,973,233	\$ 1,938,681	\$ 1,894,190	\$ 1,835,763	\$ 1,728,726	\$ 1,695,200	\$ 1,686,583	\$ 1,523,327	\$ 1,433,432	\$ 1,401,775	\$ 2,634,446	
Operating MMA	\$ 8,792,614	\$ 5,524,021	\$ 5,653,284	\$ 3,483,572	\$ 3,102,373	\$ 2,912,044	\$ 2,751,902	\$ 2,648,383	\$ 2,590,811	\$ 2,478,669	\$ 2,272,788	\$ 2,256,129	\$ 3,459,151	
Ending Cash Balance Operating Account	\$ (179,137)	\$ 591,074	\$ 489,939	\$ 2,625,100	\$ 2,961,808	\$ 3,093,710	\$ 3,146,815	\$ 3,216,807	\$ 3,265,763	\$ 3,214,649	\$ 3,330,635	\$ 3,315,637	\$ 3,345,286	

Cash Analysis Other Accounts

Hold Account	\$ 7,400,783	\$ 7,393,439	\$ 7,393,439	\$ 7,397,982	\$ 7,393,439	\$ 7,393,439	\$ 7,393,439	\$ 7,396,337	\$ 7,393,439	\$ 7,393,439	\$ 7,393,439	\$ 7,393,439	\$ 4,093,439	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 4/9/10 Actual	WE 4/16/10 Actual	WE 4/23/10 Actual	WE 4/30/10 Actual	WE 5/7/10 Actual	WE 5/14/2010 Actual	WE 5/21/10 Actual	WE 5/28/10 Actual	WE 6/4/10 Actual	WE 6/11/10 Actual	WE 6/18/10 Actual	WE 6/25/10 Actual	WE 7/2/10 Actual	QE 6/30/10
Cash Inflows from Trust Operations														
Payoffs														\$ -
Loan Payments	6,153	7,453	5,675	3,065	4,536	6,124	3,330		6,801	2,786	4,628	838	8,964	60,353
Miscellaneous Receipts		40	23	465		60	105		478	158	270	52,033	28	53,659
Preference Action Recoveries		24,000				20,017	10,500			93,445		62,065	80,346	290,372
Returned Deposit								(800)						(800)
Total Operating Cash Inflows	\$ 6,153	\$ 31,493	\$ 5,698	\$ 3,530	\$ 4,536	\$ 26,201	\$ 13,934	\$ (800)	\$ 7,278	\$ 96,389	\$ 4,898	\$ 114,936	\$ 89,338	\$ 403,584
Cash Outflows from Trust Operations:														
Legal	10,679	54,152	3	122,927		38,366	136	10,177				262,512		498,953
Transfer to Litigation Trust														-
Payroll	11,003		10,791		10,567		10,903		24,576				12,401	80,243
Payroll Taxes & Benefits	889		854		859		790		2,014				1,013	6,419
Trustee Fees					3,353				2,732				3,089	9,174
Trustee Expenses														-
Other Trust Operating Expenses	39,279	4,568	6,105	3,755	2,043	8,304	9,641	152,020	262		34,055	12,170	16,159	288,363
Total Cash Outflows from Operations	\$ 61,851	\$ 58,720	\$ 17,753	\$ 126,683	\$ 16,823	\$ 46,670	\$ 21,471	\$ 162,198	\$ 29,584	\$ -	\$ 34,055	\$ 274,682	\$ 32,662	\$ 883,151
Net Cash Inflows/(Outflows) from Operations	\$ (55,698)	\$ (27,228)	\$ (12,055)	\$ (123,153)	\$ (12,286)	\$ (20,469)	\$ (7,536)	\$ (162,998)	\$ (22,306)	\$ 96,389	\$ (29,157)	\$ (159,746)	\$ 56,675	\$ (479,568)
Non Operating Cash Inflows														
Interest Income				1,378	1,641			1,207	1,532				3,139	8,897
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account														-
Other Income														-
Total Non Operating Cash Inflows	\$ -	\$ -	\$ -	\$ 1,378	\$ 1,641	\$ -	\$ -	\$ 1,207	\$ 1,532	\$ -	\$ -	\$ -	\$ 3,139	\$ 8,897
Non Operating Cash Outflows														
Pass Throughs			1,552	2,455	1,760		7,346	5,866				6,130	271	25,380
Payment of Priority Wage Claims	527	396	648	205	3,676	148			183	118			235	6,135
Payment of Priority Claims Other														-
Payment of Admin Claims Professional														-
Payment of Admin Claims Other														-
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 527	\$ 396	\$ 2,200	\$ 2,660	\$ 5,436	\$ 148	\$ 7,346	\$ 5,866	\$ 183	\$ 118	\$ -	\$ 6,130	\$ 506	\$ 31,515
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (527)	\$ (396)	\$ (2,200)	\$ (1,282)	\$ (3,794)	\$ (148)	\$ (7,346)	\$ (4,659)	\$ 1,349	\$ (118)	\$ -	\$ (6,130)	\$ 2,632	\$ (22,618)
Total Net Cash Inflows/(Outflows)	\$ (56,225)	\$ (27,623)	\$ (14,255)	\$ (124,435)	\$ (16,080)	\$ (20,617)	\$ (14,883)	\$ (167,656)	\$ (20,957)	\$ 96,271	\$ (29,157)	\$ (165,876)	\$ 59,308	\$ (502,186)

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 6,804,437	\$ 6,748,212	\$ 6,720,588	\$ 6,706,333	\$ 6,581,899	\$ 6,565,819	\$ 6,545,201	\$ 6,530,319	\$ 6,362,663	\$ 6,341,706	\$ 6,437,976	\$ 6,408,819	\$ 6,242,943	
Total net cash inflows/(outflows) from above	\$ (56,225)	\$ (27,623)	\$ (14,255)	\$ (124,435)	\$ (16,080)	\$ (20,617)	\$ (14,883)	\$ (167,656)	\$ (20,957)	\$ 96,271	\$ (29,157)	\$ (165,876)	\$ 59,308	
Ending Cash Balance Operating	\$ 6,748,212	\$ 6,720,588	\$ 6,706,333	\$ 6,581,899	\$ 6,565,819	\$ 6,545,201	\$ 6,530,319	\$ 6,362,663	\$ 6,341,706	\$ 6,437,976	\$ 6,408,819	\$ 6,242,943	\$ 6,302,251	
Required Reserves	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	\$ (4,169,991)	
Ending Operating Available Cash	\$ 2,578,221	\$ 2,550,598	\$ 2,536,343	\$ 2,411,908	\$ 2,395,828	\$ 2,375,211	\$ 2,360,328	\$ 2,192,672	\$ 2,171,715	\$ 2,267,986	\$ 2,238,829	\$ 2,072,952	\$ 2,132,260	
Operating MMA	\$ 3,364,905	\$ 3,349,013	\$ 3,291,825	\$ 3,282,129	\$ 3,147,511	\$ 3,160,336	\$ 3,154,925	\$ 2,925,457	\$ 2,926,982	\$ 3,012,282	\$ 3,017,005	\$ 2,900,110	\$ 2,880,576	
Ending Cash Balance Operating Account	\$ 3,383,307	\$ 3,371,576	\$ 3,414,509	\$ 3,299,770	\$ 3,418,307	\$ 3,384,866	\$ 3,375,394	\$ 3,437,206	\$ 3,414,724	\$ 3,425,694	\$ 3,391,814	\$ 3,342,833	\$ 3,421,675	

Cash Analysis Other Accounts

Hold Account	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	\$ 4,095,080	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	\$ 4,094,971	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 7/9/10	WE 7/16/10	WE 7/23/10	WE 7/30/10	WE 8/6/10	WE 8/13/10	WE 8/20/10	WE 8/27/10	WE 9/3/10	WE 9/10/10	WE 9/17/10	WE 9/24/10	WE 10/1/10	QE 9/30/10
Cash Inflows from Trust Operations														
Payoffs					\$ 36,867			\$ 3,000	\$ 16,524				\$ 271,627	\$ 328,017
Loan Payments	4,069		4,342	1,787	3,310	2,444	8,863	2,525	1,193	2,534	5,701	2,699		39,467
Miscellaneous Receipts	710		518	400	105	125	29	385		2,162	621			5,054
Preference Action Recoveries	47,500			30,207	76,694	1,000	14,066	29,000	5,126	104,381	40,000	39,566		387,541
Returned Deposit														-
Total Operating Cash Inflows	\$ 52,279	\$ -	\$ 4,860	\$ 32,394	\$ 116,976	\$ 3,568	\$ 22,958	\$ 34,910	\$ 22,843	\$ 109,076	\$ 46,322	\$ 42,265	\$ 271,627	\$ 760,079
Cash Outflows from Trust Operations:														
Legal		178	32,011	3,774	50,500	186,461	8,763				110,093			391,779
Transfer to Litigation Trust														-
Payroll		13,089		12,765		12,945		13,122		12,637		11,642		76,200
Payroll Taxes & Benefits		1,052		1,015		992		1,004		967		891		5,921
Trustee Fees					1,761				3,218				1,652	6,631
Trustee Expenses														-
Other Trust Operating Expenses	21,450	8,259	39,349	13,120	21,668	5,957	2,914	667	7,297	26	15,679	1,795	718	138,900
Total Cash Outflows from Operations	\$ 21,450	\$ 22,578	\$ 71,360	\$ 30,674	\$ 73,929	\$ 206,356	\$ 11,677	\$ 14,793	\$ 10,515	\$ 13,630	\$ 125,771	\$ 14,328	\$ 2,370	\$ 619,431
Net Cash Inflows/(Outflows) from Operations	\$ 30,829	\$ (22,578)	\$ (66,500)	\$ 1,721	\$ 43,047	\$ (202,788)	\$ 11,281	\$ 20,117	\$ 12,328	\$ 95,447	\$ (79,450)	\$ 27,937	\$ 269,256	\$ 140,648
Non Operating Cash Inflows														
Interest Income				1,179	1,641				2,949				2,586	8,356
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account								3,536,292						3,536,292
Other Income														-
Total Non Operating Cash Inflows	\$ -	\$ -	\$ -	\$ 1,179	\$ 1,641	\$ -	\$ -	\$ 3,536,292	\$ 2,949	\$ -	\$ -	\$ -	\$ 2,586	\$ 3,544,647
Non Operating Cash Outflows														
Pass Throughs	4,818		3,382	2,246	320	4,068	2,258	2,390	40		2,417	1,698		23,637
Payment of Priority Wage Claims	51	2,157			144	(190)	502	1,739	181		1,208	257		6,050
Payment of Priority Claims Other														-
Payment of Admin Claims Professional														-
Payment of Admin Claims Other														-
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 4,869	\$ 2,157	\$ 3,382	\$ 2,246	\$ 464	\$ 3,878	\$ 2,760	\$ 4,129	\$ 221	\$ -	\$ 3,625	\$ 1,956	\$ -	\$ 29,687
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (4,869)	\$ (2,157)	\$ (3,382)	\$ (1,067)	\$ 1,177	\$ (3,878)	\$ (2,760)	\$ 3,532,163	\$ 2,728	\$ -	\$ (3,625)	\$ (1,956)	\$ 2,586	\$ 3,514,960
Total Net Cash Inflows/(Outflows)	\$ 25,959	\$ (24,735)	\$ (69,882)	\$ 654	\$ 44,224	\$ (206,666)	\$ 8,521	\$ 3,552,280	\$ 15,056	\$ 95,447	\$ (83,075)	\$ 25,981	\$ 271,842	\$ 3,655,608

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 6,302,251	\$ 6,328,210	\$ 6,303,476	\$ 6,233,593	\$ 6,234,248	\$ 6,278,472	\$ 6,071,806	\$ 6,080,327	\$ 9,632,607	\$ 9,647,663	\$ 9,743,110	\$ 9,660,035	\$ 9,686,016	
Total net cash inflows/(outflows) from above	\$ 25,959	\$ (24,735)	\$ (69,882)	\$ 654	\$ 44,224	\$ (206,666)	\$ 8,521	\$ 3,552,280	\$ 15,056	\$ 95,447	\$ (83,075)	\$ 25,981	\$ 271,842	
Ending Cash Balance Operating	\$ 6,328,210	\$ 6,303,476	\$ 6,233,593	\$ 6,234,248	\$ 6,278,472	\$ 6,071,806	\$ 6,080,327	\$ 9,632,607	\$ 9,647,663	\$ 9,743,110	\$ 9,660,035	\$ 9,686,016	\$ 9,957,859	
Required Reserves	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	
Ending Operating Available Cash	\$ 4,928,792	\$ 4,904,057	\$ 4,834,175	\$ 4,834,829	\$ 4,879,053	\$ 4,672,388	\$ 4,680,908	\$ 8,233,188	\$ 8,248,244	\$ 8,343,691	\$ 8,260,617	\$ 8,286,598	\$ 8,558,440	
Operating MMA	\$ 2,919,832	\$ 2,883,531	\$ 2,832,462	\$ 2,813,605	\$ 2,864,355	\$ 2,694,052	\$ 2,650,850	\$ 6,210,073	\$ 6,216,885	\$ 6,316,271	\$ 6,281,116	\$ 6,264,172	\$ 6,522,787	
Ending Cash Balance Operating Account	\$ 3,408,378	\$ 3,419,944	\$ 3,401,131	\$ 3,420,642	\$ 3,414,116	\$ 3,377,754	\$ 3,429,476	\$ 3,422,533	\$ 3,430,777	\$ 3,426,839	\$ 3,378,919	\$ 3,421,844	\$ 3,435,072	

Cash Analysis Other Accounts

Hold Account	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	\$ 4,095,080	\$ 4,093,439	\$ 4,093,439	\$ 4,093,439	\$ 557,147	\$ 557,147	\$ 557,147	\$ 557,147	\$ 557,147	\$ 557,335	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 10/8/10	WE 10/15/10	WE 10/22/10	WE 10/29/10	WE 11/5/10	WE 11/12/10	WE 11/19/10	WE 11/26/10	WE 12/4/10	WE 12/10/10	WE 12/17/10	WE 12/24/10	WE 12/31/10	QE 12/31/10
Cash Inflows from Trust Operations														
Payoffs			\$ 15,000		\$ 12,500	\$ 10,000				\$ 351,140	\$ 50,260			\$ 438,900
Loan Payments	4,314	1,365	7,053	2,374	1,135	3,972		1,664	3,246	125	2,367	2,553		30,169
Miscellaneous Receipts	165	50,000		235		76,697			38,806	372	432			166,707
Preference Action Recoveries	500	1,500		19,600		129,500	6,000	5,000	18,874	500	18,500			199,974
Returned Deposit														-
Total Operating Cash Inflows	\$ 4,979	\$ 52,865	\$ 22,053	\$ 22,209	\$ 13,635	\$ 220,169	\$ 6,000	\$ 6,664	\$ 60,926	\$ 352,137	\$ 71,559	\$ 2,553	\$ -	\$ 835,750
Cash Outflows from Trust Operations:														
Legal	31,220		61,635	17,983		39,431	843	49,067	11,260	48,072		969		260,479
Transfer to Litigation Trust														-
Payroll	11,873		11,996		11,144		10,482		10,713		10,258		10,322	76,788
Payroll Taxes & Benefits	908		918		852		802		1,011		807		790	6,088
Trustee Fees					1,846				85,460					87,306
Trustee Expenses														-
Other Trust Operating Expenses	6,060	9,755	25,185	294	7,199	13,347	43,054	14,547	1,418	30,349	23,088	1,328	713	176,337
Total Cash Outflows from Operations	\$ 50,061	\$ 9,755	\$ 99,733	\$ 18,277	\$ 21,041	\$ 52,777	\$ 55,181	\$ 63,614	\$ 109,863	\$ 78,421	\$ 34,153	\$ 2,297	\$ 11,824	\$ 606,998
Net Cash Inflows/(Outflows) from Operations	\$ (45,082)	\$ 43,110	\$ (77,680)	\$ 3,932	\$ (7,406)	\$ 167,392	\$ (49,181)	\$ (56,950)	\$ (48,936)	\$ 273,716	\$ 37,406	\$ 257	\$ (11,824)	\$ 228,752
Non Operating Cash Inflows														
Interest Income	188			2,585					2,857	201			1,858	7,689
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account														-
Other Income														-
Total Non Operating Cash Inflows	\$ 188	\$ -	\$ -	\$ 2,585	\$ -	\$ -	\$ -	\$ -	\$ 2,857	\$ 201	\$ -	\$ -	\$ 1,858	\$ 7,689
Non Operating Cash Outflows														
Pass Throughs		533	1,940	2,428	1,217	418	2,538		700	3,000		1,658	1,279	15,711
Payment of Priority Wage Claims		255	297		53,671	326			2,683,752	26,889	14,889	1,904	1,172	2,783,154
Payment of Priority Claims Other									35,940	159,922				195,861
Payment of Admin Claims Professional														-
Payment of Admin Claims Other														-
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ -	\$ 788	\$ 2,237	\$ 2,428	\$ 54,888	\$ 744	\$ 2,538	\$ -	\$ 2,720,391	\$ 189,811	\$ 14,889	\$ 3,562	\$ 2,451	\$ 2,994,726
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ 188	\$ (788)	\$ (2,237)	\$ 157	\$ (54,888)	\$ (744)	\$ (2,538)	\$ -	\$ (2,717,534)	\$ (189,610)	\$ (14,889)	\$ (3,562)	\$ (593)	\$ (2,987,037)
Total Net Cash Inflows/(Outflows)	\$ (44,894)	\$ 42,322	\$ (79,917)	\$ 4,089	\$ (62,294)	\$ 166,648	\$ (51,719)	\$ (56,950)	\$ (2,766,471)	\$ 84,106	\$ 22,518	\$ (3,305)	\$ (12,418)	\$ (2,758,285)

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 9,957,859	\$ 9,912,964	\$ 9,955,286	\$ 9,875,369	\$ 9,879,458	\$ 9,817,164	\$ 9,983,813	\$ 9,932,094	\$ 9,875,144	\$ 7,108,673	\$ 7,192,779	\$ 7,215,296	\$ 7,211,991	
Total net cash inflows/(outflows) from above	\$ (44,894)	\$ 42,322	\$ (79,917)	\$ 4,089	\$ (62,294)	\$ 166,648	\$ (51,719)	\$ (56,950)	\$ (2,766,471)	\$ 84,106	\$ 22,518	\$ (3,305)	\$ (12,418)	
Ending Cash Balance Operating	\$ 9,912,964	\$ 9,955,286	\$ 9,875,369	\$ 9,879,458	\$ 9,817,164	\$ 9,983,813	\$ 9,932,094	\$ 9,875,144	\$ 7,108,673	\$ 7,192,779	\$ 7,215,296	\$ 7,211,991	\$ 7,199,573	
Required Reserves	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	
Ending Operating Available Cash	\$ 8,513,546	\$ 8,555,868	\$ 8,475,951	\$ 8,480,040	\$ 8,417,746	\$ 8,584,394	\$ 8,532,675	\$ 8,475,726	\$ 5,709,255	\$ 5,793,360	\$ 5,815,878	\$ 5,812,573	\$ 5,800,155	
Operating MMA	\$ 6,522,196	\$ 6,557,152	\$ 6,467,762	\$ 6,453,645	\$ 6,447,422	\$ 6,591,884	\$ 6,580,053	\$ 6,490,787	\$ 5,457,281	\$ 5,162,055	\$ 3,954,795	\$ 3,722,339	\$ 3,571,509	
Ending Cash Balance Operating Account	\$ 3,390,768	\$ 3,398,135	\$ 3,407,608	\$ 3,425,813	\$ 3,369,742	\$ 3,391,929	\$ 3,352,041	\$ 3,384,357	\$ 1,651,392	\$ 2,030,724	\$ 3,260,502	\$ 3,489,652	\$ 3,628,065	

Cash Analysis Other Accounts

Hold Account	\$ 557,147	\$ 557,147	\$ 557,147	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,529	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,516	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 1/7/11	WE 1/14/11	WE 1/21/11	WE 1/31/11	WE 2/4/11	WE 2/11/11	WE 2/18/11	WE 2/25/11	WE 3/4/11	WE 3/11/11	WE 3/18/11	WE 3/25/11	WE 3/31/11	QE 3/31/11
Cash Inflows from Trust Operations														
Payoffs	\$ 10,140													\$ 10,140
Loan Payments	1,229	700	611	147	1,177	489		3,611	2,929	17		1,711	686	13,306
Miscellaneous Receipts	30	182	2,500		77	200	354	72,000		1,290		190	117	76,940
Preference Action Recoveries	55,000	14,899	11,000			10,500			142,500					233,899
Returned Deposit														-
Total Operating Cash Inflows	\$ 66,399	\$ 15,781	\$ 14,111	\$ 147	\$ 1,254	\$ 11,189	\$ 354	\$ 75,611	\$ 145,429	\$ 1,307	\$ -	\$ 1,901	\$ 803	\$ 334,286
Cash Outflows from Trust Operations:														
Legal	11,785	22,247		94,291	2,531		62,019	1,186	31,723	785		42,193	12,849	281,610
Transfer to Litigation Trust														-
Payroll		10,354		10,585		11,628		11,510		11,510		11,510		67,097
Payroll Taxes & Benefits		1,082		1,204		1,277		1,088		1,083		914		6,647
Trustee Fees	8,464				1,913				1,532					11,909
Trustee Expenses														-
Other Trust Operating Expenses	7,123	9,576	9,723	957	582	23,296	1,719	28,796	1,107	11,336	572	2,466	65	97,318
Total Cash Outflows from Operations	\$ 27,371	\$ 43,259	\$ 9,723	\$ 107,037	\$ 5,027	\$ 36,201	\$ 63,738	\$ 42,581	\$ 34,361	\$ 24,714	\$ 572	\$ 57,083	\$ 12,914	\$ 464,581
Net Cash Inflows/(Outflows) from Operations	\$ 39,028	\$ (27,478)	\$ 4,388	\$ (106,890)	\$ (3,773)	\$ (25,013)	\$ (63,385)	\$ 33,030	\$ 111,068	\$ (23,406)	\$ (572)	\$ (55,182)	\$ (12,111)	\$ (130,295)
Non Operating Cash Inflows														
Interest Income	188			1,518	201				1,425				1,400	4,732
Transfer DIP - Operating														-
Transfer DIP - Payroll														-
Transfer OP MM - Repo														-
Release From Hold Account														-
Other Income														-
Total Non Operating Cash Inflows	\$ 188	\$ -	\$ -	\$ 1,518	\$ 201	\$ -	\$ -	\$ -	\$ 1,425	\$ -	\$ -	\$ -	\$ 1,400	\$ 4,732
Non Operating Cash Outflows														
Pass Throughs	265	67	3,603		2,034			1,351					1,059	8,380
Payment of Priority Wage Claims	5,772	(5,162)	636	1,031	3,256	3,331	290			1,851		(9,137)	72	1,942
Payment of Priority Claims Other														-
Payment of Admin Claims Professional														-
Payment of Admin Claims Other														-
Payment of Admin Trustee Fees														-
Total Non Operating Cash Outflows	\$ 6,037	\$ (5,095)	\$ 4,239	\$ 1,031	\$ 5,290	\$ 3,331	\$ 290	\$ 1,351	\$ -	\$ 1,851	\$ -	\$ (9,137)	\$ 1,132	\$ 10,322
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (5,849)	\$ 5,095	\$ (4,239)	\$ 487	\$ (5,090)	\$ (3,331)	\$ (290)	\$ (1,351)	\$ 1,425	\$ (1,851)	\$ -	\$ 9,137	\$ 269	\$ (5,590)
Total Net Cash Inflows/(Outflows)	\$ 33,179	\$ (22,383)	\$ 149	\$ (106,403)	\$ (8,863)	\$ (28,343)	\$ (63,675)	\$ 31,679	\$ 112,493	\$ (25,258)	\$ (572)	\$ (46,045)	\$ (11,843)	\$ (135,885)

Cash Analysis Operating Accounts:														
Cash Balance - Beginning	\$ 7,199,573	\$ 7,232,752	\$ 7,210,369	\$ 7,210,518	\$ 7,104,115	\$ 7,095,252	\$ 7,066,909	\$ 7,003,234	\$ 7,034,913	\$ 7,147,406	\$ 7,122,148	\$ 7,121,576	\$ 7,075,531	
Total net cash inflows/(outflows) from above	\$ 33,179	\$ (22,383)	\$ 149	\$ (106,403)	\$ (8,863)	\$ (28,343)	\$ (63,675)	\$ 31,679	\$ 112,493	\$ (25,258)	\$ (572)	\$ (46,045)	\$ (11,843)	
Ending Cash Balance Operating	\$ 7,232,752	\$ 7,210,369	\$ 7,210,518	\$ 7,104,115	\$ 7,095,252	\$ 7,066,909	\$ 7,003,234	\$ 7,034,913	\$ 7,147,406	\$ 7,122,148	\$ 7,121,576	\$ 7,075,531	\$ 7,063,688	
Required Reserves	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	\$ (1,399,418)	
Ending Operating Available Cash	\$ 5,833,334	\$ 5,810,951	\$ 5,811,100	\$ 5,704,697	\$ 5,695,834	\$ 5,667,490	\$ 5,603,816	\$ 5,635,495	\$ 5,747,987	\$ 5,722,729	\$ 5,722,158	\$ 5,676,112	\$ 5,664,270	
Operating MMA	\$ 3,501,184	\$ 3,478,562	\$ 3,447,168	\$ 3,299,224	\$ 3,284,083	\$ 3,276,063	\$ 3,221,734	\$ 3,214,229	\$ 3,346,686	\$ 3,311,008	\$ 3,285,627	\$ 3,281,398	\$ 3,229,300	
Ending Cash Balance Operating Account	\$ 3,731,568	\$ 3,731,808	\$ 3,763,350	\$ 3,804,891	\$ 3,811,169	\$ 3,790,845	\$ 3,781,500	\$ 3,820,684	\$ 3,800,720	\$ 3,811,140	\$ 3,835,949	\$ 3,794,133	\$ 3,834,388	

Cash Analysis Other Accounts

Hold Account	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,529	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,523	
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 4/8/11	WE 4/15/11	WE 4/22/11	WE 4/29/11	WE 5/6/11	WE 5/13/11	WE 5/20/11	WE 5/27/11	WE 6/3/11	WE 6/10/11	WE 6/17/11	WE 6/24/11	WE 6/30/11	QE 6/30/11
Cash Inflows from Trust Operations														
Payoffs														\$ -
Loan Payments	2,696		2,356	3,480		2,902	611		1,546	1,655				15,247
Miscellaneous Receipts	6,442		176	176,666		927	696		427	135				185,468
Preference Action Recoveries			6,000		13,750									19,750
Returned Deposit														
Total Operating Cash Inflows	\$ 9,138	\$ -	\$ 8,532	\$ 180,146	\$ 13,750	\$ 3,828	\$ 1,307	\$ -	\$ 1,973	\$ 1,790	\$ -	\$ -	\$ -	\$ 220,465
Cash Outflows from Trust Operations:														
Legal	363			26,500	52,038	574			108,212					187,686
Transfer to Litigation Trust	(2,400,000)													(2,400,000)
Payroll	11,510		11,510		11,510		11,510		9,048	9,048				64,136
Payroll Taxes & Benefits	899		899		899		899			711				5,020
Trustee Fees	1,354				862	203,050			5,934					211,200
Trustee Expenses														0
Other Trust Operating Expenses	6,732	2,635	2,002	624	25,789	6,568	5,295	34,280	359	955	1,171	1,152	3,581	91,144
Total Cash Outflows from Operations	\$ (2,379,141)	\$ 2,635	\$ 14,411	\$ 27,124	\$ 91,098	\$ 210,192	\$ 17,705	\$ 34,280	\$ 124,264	\$ 955	\$ 10,931	\$ 1,152	\$ 3,581	\$ (1,840,813)
Net Cash Inflows/(Outflows) from Operations	\$ 2,388,279	\$ (2,635)	\$ (5,879)	\$ 153,022	\$ (77,348)	\$ (206,364)	\$ (16,398)	\$ (34,280)	\$ (122,291)	\$ 835	\$ (10,931)	\$ (1,152)	\$ (3,581)	\$ 2,061,278
Non Operating Cash Inflows														
Interest Income	194			2,095	182				991					3,462
Transfer DIP - Operating														
Transfer DIP - Payroll														
Transfer OP MM - Repo														
Release From Hold Account														
Other Income														
Total Non Operating Cash Inflows	\$ 194	\$ -	\$ -	\$ 2,095	\$ 182	\$ -	\$ -	\$ -	\$ 991	\$ -	\$ -	\$ -	\$ -	\$ 3,462
Non Operating Cash Outflows														
Pass Throughs	15,456		3,930	1,113			1,078				37,339			58,916
Payment of Priority Wage Claims				229	1,623,715	4,746,329	3,823	6,268	2,462	(18,367)			865	6,365,324
Payment of Priority Claims Other						453,941				272				
Payment of Admin Claims Professional														
Payment of Admin Claims Other														
Payment of Admin Trustee Fees														
Total Non Operating Cash Outflows	\$ 15,456	\$ -	\$ 3,930	\$ 1,342	\$ 1,623,715	\$ 5,200,269	\$ 4,901	\$ 6,268	\$ 2,462	\$ (18,095)	\$ 37,339	\$ -	\$ 865	\$ 6,424,239
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (15,262)	\$ -	\$ (3,930)	\$ 753	\$ (1,623,533)	\$ (5,200,269)	\$ (4,901)	\$ (6,268)	\$ (1,471)	\$ 18,095	\$ (37,339)	\$ -	\$ (865)	\$ (6,420,777)
Total Net Cash Inflows/(Outflows)	\$ 2,373,017	\$ (2,635)	\$ (9,809)	\$ 153,775	\$ (1,700,881)	\$ (5,406,633)	\$ (21,299)	\$ (40,548)	\$ (123,762)	\$ 18,930	\$ (48,270)	\$ (1,152)	\$ (4,446)	\$ (4,359,500)

Cash Analysis Operating Accounts:																										
Cash Balance - Beginning	\$	7,063,688	\$	9,436,705	\$	9,434,070	\$	9,424,262	\$	9,578,037	\$	7,877,156	\$	2,470,523	\$	2,449,224	\$	2,408,676	\$	2,284,914	\$	2,303,844	\$	2,255,574	\$	2,254,422
Total net cash inflows/(outflows) from above	\$	2,373,017	\$	(2,635)	\$	(9,809)	\$	153,775	\$	(1,700,881)	\$	(5,406,633)	\$	(21,299)	\$	(40,548)	\$	(123,762)	\$	18,930	\$	(48,270)	\$	(1,152)	\$	(4,446)
Ending Cash Balance Operating	\$	9,436,705	\$	9,434,070	\$	9,424,262	\$	9,578,037	\$	7,877,156	\$	2,470,523	\$	2,449,224	\$	2,408,676	\$	2,284,914	\$	2,303,844	\$	2,255,574	\$	2,254,422	\$	2,249,976
Required Reserves	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)	\$	(952,897)
Ending Operating Available Cash	\$	8,483,809	\$	8,481,174	\$	8,471,365	\$	8,625,140	\$	6,924,259	\$	1,517,626	\$	1,496,327	\$	1,455,779	\$	1,332,017	\$	1,350,947	\$	1,302,677	\$	1,301,525	\$	1,297,079
Operating MMA	\$	5,617,052	\$	5,587,965	\$	5,588,345	\$	5,734,776	\$	4,090,964	\$	732,595														
Ending Cash Balance Operating Account	\$	3,819,654	\$	3,846,105	\$	3,835,917	\$	3,843,261	\$	3,786,192	\$	1,737,927	\$	2,449,224	\$	2,408,676	\$	2,284,914	\$	2,303,844	\$	2,255,574	\$	2,254,422	\$	2,249,976

Cash Analysis Other Accounts

Hold Account	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,510	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328	\$ 557,328
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429

**First Magnus Liquidating Trust
Cash Flow Projection**

	WE 7/8/11	WE 7/15/11	WE 7/22/2011	WE 7/29/2011	WE 8/5/2011	WE 8/12/2011	WE 8/19/2011	WE 8/26/2011	WE 9/2/2011	WE 9/9/2011	WE 9/16/2011	WE 9/23/2011	WE 9/30/2011	QE 9/30/11
Cash Inflows from Trust Operations														
Payoffs						\$ 656,817								\$ 656,817
Loan Payments	3,056	3,583		2,266	1,893	89		2,266		2,951		2,388	500	\$ 18,992
Miscellaneous Receipts	492	1,003	19,077		287	375					212	82,901	281	\$ 104,628
Preference Action Recoveries			10,000	1,300,000										\$ 1,310,000
Returned Deposit														
Total Operating Cash Inflows	\$ 3,548	\$ 4,586	\$ 29,077	\$ 1,302,266	\$ 2,180	\$ 657,280	\$ -	\$ 2,266	\$ -	\$ 2,951	\$ 212	\$ 85,289	\$ 781	\$ 2,090,437
Cash Outflows from Trust Operations:														
Legal		69,973	2,499	58,321		62		4,888			39,808	27,647	114	\$ 203,313
Transfer to Litigation Trust	(500,000)													\$ (500,000)
Payroll	9,048	9,048		9,048		9,048		9,048		9,048		9,048		\$ 63,338
Payroll Taxes & Benefits	710	705		692		758		692		692		698		\$ 4,948
Trustee Fees	517	16,685		16,710	1,976		11,845			490	4,862	88,258		\$ 141,342
Trustee Expenses		501				355								\$ 856
Other Trust Operating Expenses	7,788	10,021	1,316	370	15,522	8,252	507	1,888	20,867	815	4,442	21,987	512	\$ 94,286
Total Cash Outflows from Operations	\$ (481,937)	\$ 106,934	\$ 3,815	\$ 85,142	\$ 17,499	\$ 18,121	\$ 12,707	\$ 16,516	\$ 20,867	\$ 11,045	\$ 49,111	\$ 147,638	\$ 626	\$ 8,083
Net Cash Inflows/(Outflows) from Operations	\$ 485,484	\$ (102,348)	\$ 25,262	\$ 1,217,124	\$ (15,319)	\$ 639,160	\$ (12,707)	\$ (14,250)	\$ (20,867)	\$ (8,094)	\$ (48,899)	\$ (62,350)	\$ 155	\$ 2,082,353
Non Operating Cash Inflows														
Interest Income	188			147										\$ 335
Transfer DIP - Operating														\$ -
Transfer DIP - Payroll														\$ -
Transfer OP MM - Repo														\$ -
Release From Hold Account				557,327										\$ 557,327
Other Income														\$ -
Total Non Operating Cash Inflows	\$ 188	\$ -	\$ -	\$ 557,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 557,662
Non Operating Cash Outflows														
Pass Throughs	576	1,078	291	500		1,113					511			\$ 4,069
Payment of Priority Wage Claims	2,972	1,297	1,110	112	(7,509)	1,420	121		374	919	533,001	2,223,413	4,932	\$ 2,762,162
Payment of Priority Claims Other				557,000								167,394		\$ 724,394
Payment of Admin Claims Professional														\$ -
Payment of Admin Claims Other														\$ -
Payment of Admin Trustee Fees														\$ -
Total Non Operating Cash Outflows	\$ 3,548	\$ 2,375	\$ 1,401	\$ 557,612	\$ (7,509)	\$ 2,534	\$ 121	\$ -	\$ 374	\$ 919	\$ 533,512	\$ 2,390,807	\$ 4,932	\$ 3,490,624
Net Cash Inflows/(Outflows) from Non Operating Activities	\$ (3,360)	\$ (2,375)	\$ (1,401)	\$ (139)	\$ 7,509	\$ (2,534)	\$ (121)	\$ -	\$ (374)	\$ (919)	\$ (533,512)	\$ (2,390,807)	\$ (4,932)	\$ (2,932,963)
Total Net Cash Inflows/(Outflows)	\$ 482,125	\$ (104,722)	\$ 23,862	\$ 1,216,985	\$ (7,810)	\$ 636,626	\$ (12,828)	\$ (14,250)	\$ (21,240)	\$ (9,013)	\$ (582,411)	\$ (2,453,157)	\$ (4,776)	\$ (850,609)

Cash Analysis Operating Accounts:													
Cash Balance - Beginning	\$ 2,249,976	\$ 2,732,100	\$ 2,627,378	\$ 2,651,240	\$ 3,868,225	\$ 3,860,416	\$ 4,497,042	\$ 4,484,214	\$ 4,469,964	\$ 4,448,723	\$ 4,439,710	\$ 3,857,299	\$ 1,404,143
Total net cash inflows/(outflows) from above	\$ 482,125	\$ (104,722)	\$ 23,862	\$ 1,216,985	\$ (7,810)	\$ 636,626	\$ (12,828)	\$ (14,250)	\$ (21,240)	\$ (9,013)	\$ (582,411)	\$ (2,453,157)	\$ (4,776)
Ending Cash Balance Operating	<u>\$ 2,732,100</u>	<u>\$ 2,627,378</u>	<u>\$ 2,651,240</u>	<u>\$ 3,868,225</u>	<u>\$ 3,860,416</u>	<u>\$ 4,497,042</u>	<u>\$ 4,484,214</u>	<u>\$ 4,469,964</u>	<u>\$ 4,448,723</u>	<u>\$ 4,439,710</u>	<u>\$ 3,857,299</u>	<u>\$ 1,404,143</u>	<u>\$ 1,399,367</u>
Required Reserves	\$ (952,897)	\$ (952,897)	\$ (952,897)	\$ (952,897)	\$ (952,897)	\$ (782,897)	\$ (782,897)	\$ (782,897)	\$ (782,897)	\$ (782,897)	\$ (782,897)	\$ (782,897)	\$ (782,897)
Ending Operating Available Cash	<u>\$ 1,779,204</u>	<u>\$ 1,674,482</u>	<u>\$ 1,698,343</u>	<u>\$ 2,915,329</u>	<u>\$ 2,907,519</u>	<u>\$ 3,714,145</u>	<u>\$ 3,701,317</u>	<u>\$ 3,687,067</u>	<u>\$ 3,665,827</u>	<u>\$ 3,656,814</u>	<u>\$ 3,074,403</u>	<u>\$ 621,246</u>	<u>\$ 616,470</u>
Operating MMA													
Ending Cash Balance Operating Account	<u>\$ 2,732,100</u>	<u>\$ 2,627,378</u>	<u>\$ 2,651,240</u>	<u>\$ 3,868,225</u>	<u>\$ 3,860,416</u>	<u>\$ 4,497,042</u>	<u>\$ 4,484,214</u>	<u>\$ 4,469,964</u>	<u>\$ 4,448,723</u>	<u>\$ 4,439,710</u>	<u>\$ 3,857,299</u>	<u>\$ 1,404,143</u>	<u>\$ 1,399,367</u>

Cash Analysis Other Accounts

Hold Account	\$ 557,328	\$ 557,328	\$ 557,328											
Trust Account	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429	\$ 45,429

First Magnus Liquidating Trust
Cash Flow Projection

	<i><u>Total</u></i>
Cash Inflows from Trust Operations	
Payoffs	\$ 8,751,192
Loan Payments	\$ 1,140,074
Miscellaneous Receipts	\$ 1,809,874
Preference Action Recoveries	\$ 2,447,786
Returned Deposit	\$ (14,434)
Total Operating Cash Inflows	<u>\$ 14,134,492</u>
Cash Outflows from Trust Operations:	
Legal	\$ 5,193,213
Transfer to Litigation Trust	\$ (650,000)
Payroll	\$ 1,818,342
Payroll Taxes & Benefits	\$ 310,392
Trustee Fees	\$ 912,393
Trustee Expenses	\$ 11,785
Other Trust Operating Expenses	\$ 1,584,264
Total Cash Outflows from Operations	<u>\$ 9,180,388</u>
Net Cash Inflows/(Outflows) from Operations	\$ 4,954,103
Non Operating Cash Inflows	
Interest Income	\$ 421,357
Transfer DIP - Operating	\$ 9,043,293
Transfer DIP - Payroll	\$ 17,873
Transfer OP MM - Repo	\$ -
Release From Hold Account	\$ 9,547,768
Other Income	\$ 569,009
Total Non Operating Cash Inflows	<u>\$ 19,599,300</u>
Non Operating Cash Outflows	
Pass Throughs	\$ 940,675
Payment of Priority Wage Claims	\$ 14,549,665
Payment of Priority Claims Other	\$ 4,783,053
Payment of Admin Claims Professional	\$ 1,461,471
Payment of Admin Claims Other	\$ 854,964
Payment of Admin Trustee Fees	\$ 109,997
Total Non Operating Cash Outflows	<u>\$ 22,699,824</u>
Net Cash Inflows/(Outflows) from Non Operating Activities	<u>\$ (3,100,524)</u>
Total Net Cash Inflows/(Outflows)	<u>\$ 1,853,579</u>

Cash Analysis Operating Accounts:

Cash Balance - Beginning
Total net cash inflows/(outflows) from above
Ending Cash Balance Operating
Required Reserves
Ending Operating Available Cash
Operating MMA
Ending Cash Balance Operating Account

Cash Analysis Other Accounts

Hold Account
Trust Account